Presented by:

FROM CURIOUS TO CONFIDENT

Your First Step into the World of Forex

Learn. Understand. Grow.

WELCOME!

Welcome to **From Curious to Confident,** a beginner-friendly guide designed to help you understand Forex in the simplest way possible.

Whether you're completely new to trading or you've heard about Forex and want to know how it really works, this guide is for you.

By the end, you'll understand the basics of Forex, common trading terms, and how to take your first step with confidence.

BEFORE WE BEGIN...

Let's clear up one common misconception.

Forex is **not** a get-rich-quick scheme.

Like any valuable skill, successful trading takes knowledge, patience, discipline, and proper risk management.

This guide won't promise overnight wealth.

It will give you the foundation you need to start the right way.

WHAT YOU'LL LEARN

By the end of this guide, you'll understand:

A

- What is Forex
- How the Forex Market works
- Common trading terms

B

- How Traders analyze the market
- Risk management basics
- Copy Trading

C

- EA Bots
- How Centy Traders help beginners

WHAT EXACTLY IS FOREX?

CLOSE THE GAP

Forex (Foreign Exchange) is the global marketplace where currencies are bought and sold.

TARGET AUDIENCE

You

MARKET CAP

It is the largest and most active financial market in the world, operating 24 hours a day, five days a week.

LOGIC

Every time one currency is exchanged for another for travel, business, online shopping, or investment a Forex transaction takes place.

WHY DOES FOREX EXIST?

MARKET GAP

Countries use different currencies, but the world does business every day.

CUSTOMERS

Countries use different currencies, but the world does business every day.

FINANCIALS

Governments make international payments.

COSTS

Businesses pay suppliers abroad.

USABILITY

Forex makes all these currency exchanges possible.

People travel.

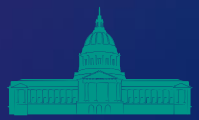
WHO USES THE FOREX MARKET?

BANKS

RETAIL TRADERS

BUSINESSES

INVESTORS



GOVERNMENT

TRAVELERS

HOW BIG IS THE FOREX MARKET?

- The Forex market is the **largest financial market in the world.**
- More than **$7 trillion** is traded every day.
- That's larger than the combined daily trading volume of many other financial markets.
- Its size makes Forex one of the most liquid markets, meaning buyers and sellers can trade easily.

Quick Fact

The Forex market operates across major financial centres including London, New York, Tokyo, Singapore, and Sydney.

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WHEN IS THE FOREX MARKET OPEN?

Unlike the stock market, Forex doesn't open in just one country.

As one major market closes, another opens.

This allows Forex trading to continue **24 hours a day, Monday to Friday.**

The four major trading sessions are:

SYDNEY

NEW YORK

LONDON

TOKYO

WHY DO PEOPLE TRADE FOREX?

To earn from changes in currency prices.

To take advantage of global economic opportunities.

To protect against currency fluctuations.

To diversify their investments.

UNDERSTANDING CURRENCY PAIRS

WHAT IS A CURRENCY PAIR?

In Forex, currencies are always traded in pairs.
This means you're buying one currency while selling another.

A currency pair shows the value of one currency compared to another.

EXAMPLE

EUR/USD
EUR = Euro
USD = US Dollar

When you trade EUR/USD, you're comparing the Euro against the US Dollar.

UNDERSTANDING THE BASE AND QUOTE CURRENCY

Every currency pair has two parts:

BASE CURRENCY

The first currency in the pair.

QUOTE CURRENCY

The second currency in the pair.

EXAMPLE

EUR/USD = 1.1700

Base Currency → Euro (EUR)
Quote Currency → US Dollar (USD)

This means **1 Euro is worth 1.17 US Dollars.**

THE THREE TYPES OF CURRENCY PAIRS

Forex currency pairs are grouped into three categories.

MAJOR PAIRS

The most traded currencies in the world.

Example:

- EUR/USD
- GBP/USD
- USD/JPY

MINOR PAIRS

Major currencies traded without the US Dollar.

Example:

- EUR/GBP
- EUR/AUD
- GBP/JPY

EXOTIC PAIRS

A major currency paired with a developing country's currency.

Example:

- USD/TRY
- USD/ZAR
- USD/MXN

WHICH CURRENCY PAIRS SHOULD BEGINNERS TRADE?

If you're just starting, focus on **Major Currency Pairs**.

Why?

- High trading volume
- Lower trading costs (spreads)
- More market information available
- Easier to understand

Popular beginner-friendly pairs include:

- EUR/USD
- GBP/USD
- USD/JPY

WHAT MAKES CURRENCY PRICES CHANGE?

Currency prices are constantly moving because of supply and demand.

Some factors that influence price include:

- Economic news
- Interest rates
- Inflation
- Political events
- Global market sentiment

Every price movement creates opportunities for traders.

WHAT IS A PIP?

A Pip (Percentage in Point) is the smallest movement in the price of most currency pairs.
Think of it as the unit used to measure price movement.

EXAMPLE

If EUR/USD moves from:
1.1000 → 1.1001

The price has moved **1 Pip.**

Pips help traders measure profits, losses, and market movement.

GBPJPY - H4

WHY ARE PIPS IMPORTANT?

Pips help traders answer important questions:

- How far did the market move?
- How much profit did I make?
- How much did I lose?
- Where should I place my Stop Loss?

Without pips, measuring trades would be difficult.

WHAT IS A LOT?

A **Lot** is the standard unit used to measure the size of a trade.
Instead of buying "one dollar" or "one euro," traders buy a certain lot size.

Common lot sizes include:

- Standard Lot = 100,000 units
- Mini Lot = 10,000 units
- Micro Lot = 1,000 units
- Nano Lot = 100 units (offered by some brokers)

Beginners usually start with **Micro Lots** because they carry lower risk.

WHAT IS THE SPREAD?

Every currency pair has two prices:

Buy Price (Ask)
Sell Price (Bid)

The difference between these two prices is called the Spread.

The spread represents the cost of entering a trade.

Generally:

- Lower spreads = Lower trading costs
- Higher spreads = Higher trading costs

QUICK RECAP

By now, you should understand:

- ✓ What a currency pair is
- ✓ Base and Quote currencies
- ✓ Major, Minor, and Exotic pairs
- ✓ What causes prices to move
- ✓ What a Pip is
- ✓ What a Lot is
- ✓ What the Spread means

SPEAKING THE LANGUAGE OF TRADING

UNDERSTANDING BID AND ASK PRICES

Every currency pair has two prices:

BID PRICE

The price at which the market is willing to buy from you.

ASK PRICE

The price at which the market is willing to sell to you.

When you open a trade, you'll always see both prices on your trading platform.

BUYING AND SELLING IN FOREX

Unlike many other markets, you can make money whether prices go up or down.

BUY (LONG)

You buy when you believe the price will rise.

SELL (SHORT)

You sell when you believe the price will fall.

GOAL

The goal is to correctly predict the market's direction.

WHAT IS LEVERAGE?

Leverage allows you to control a larger trade with a smaller amount of money.

For example, with **1:100 leverage**, every $1 in your account can control up to $100 in the market.

While leverage can increase potential profits, it can also increase potential losses.

Leverage should always be used responsibly.

WHAT IS MARGIN?

Margin is the amount of money required to open and maintain a leveraged trade.

Think of it as a security deposit.

The larger the trade, the more margin is required.

Having enough available margin helps keep your trades open.

LEVERAGE VS MARGIN

Although they are related, leverage and margin are not the same.

LEVERAGE

Allows you to control a larger position.

ASK PRICE

Is the amount of money set aside to open that position.

Simply put:

Leverage increases your buying power, while margin is what makes that buying power possible.

WHAT IS A STOP LOSS?

A **Stop Loss** is an instruction that automatically closes your trade if the market moves against you.

Its purpose is to limit your losses.

Using a Stop Loss helps traders protect their capital and manage risk more effectively.

Professional traders rarely enter a trade without one.

WHAT IS TAKE PROFIT?

A **Take Profit** is an instruction that automatically closes your trade once your target profit has been reached.

This helps traders:

- Lock in profits
- Remove emotional decision-making
- Stay disciplined

Planning your exit before entering a trade is a good trading habit.

UNDERSTANDING RISK AND REWARD

Every trade involves two important questions:

- How much am I willing to lose?
- How much do I hope to gain?

Successful traders look for opportunities where the potential reward is greater than the potential risk.

A common target is a **Risk-to-Reward Ratio of 1:2**, meaning you're aiming to make twice as much as you're willing to risk.

WHY RISK MANAGEMENT MATTERS

Many beginners believe trading is about making profits.

Experienced traders know it's first about protecting capital.

Good risk management helps you:

- Reduce unnecessary losses
- Stay in the market longer
- Build consistency
- Trade with confidence

Protecting your money is just as important as growing it.

ROOKIE MISTAKES TO AVOID

Many new traders make avoidable mistakes, such as:

- Trading without a plan
- Risking too much on one trade
- Ignoring Stop Loss orders
- Chasing losses
- Letting emotions control decisions

Recognizing these mistakes early can save both time and money.

READING THE MARKET

HOW DO TRADERS READ THE MARKET?

Before placing a trade, traders study the market to understand where price might move next.

They look for:

- Price movement
- Market trends
- Chart patterns
- Economic news

This process is called **Market Analysis**.

WHAT IS A TRADING CHART?

A trading chart is a visual representation of how the price of a currency pair changes over time.

Charts help traders:

- Track price movement
- Identify trends
- Spot trading opportunities
- Make informed decisions

Think of it as a map that helps traders understand where the market has been and where it might go next.

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THE THREE MAIN TYPES OF CHARTS

There are three common chart types used in Forex:

LINE CHART	Simple and easy to read.
BAR CHART	Shows more price information.
CANDLESTICK CHART	The most popular chart used by traders because it provides the clearest view of price movement.

UNDERSTANDING CANDLESTICK CHARTS

Each candlestick tells a story about price movement during a specific period.

A candlestick shows:

- Opening Price
- Closing Price
- Highest Price
- Lowest Price

By reading candlesticks, traders can better understand market behaviour and potential price direction.

BULLISH VS BEARISH MARKETS

BULLISH

A **Bullish Market** is one where prices are generally rising.

- Buyers are stronger than sellers.

BEARISH

A **Bearish Market** is one where prices are generally falling.

- Sellers are stronger than buyers.

Recognizing market direction helps traders make better decisions.

WHAT IS A TREND?

A trend is the general direction in which the market is moving.

There are three main types:

UPTREND

Higher highs and higher lows.

DOWNTREND

Lower highs and lower lows.

SIDEWAYS TREND

Price moves within a range without a clear direction.

Following the trend is one of the simplest principles in trading.

UNDERSTANDING SUPPORT AND RESISTANCE

- Support is a price level where buying pressure may prevent prices from falling further.

- Resistance is a price level where selling pressure may prevent prices from rising further.

- These levels help traders identify possible entry and exit points.

WHAT ARE TECHNICAL INDICATORS?

- Technical indicators are tools that help traders analyse price movement.
- They do not predict the future.
- Instead, they help traders make more informed decisions based on historical market data.
- Indicators should support your analysis not replace it.

COMMON TECHNICAL INDICATORS

Some of the most widely used indicators include:

- Moving Average (MA)
- Relative Strength Index (RSI)
- MACD
- Bollinger Bands

Each indicator serves a different purpose, so traders often combine them rather than relying on just one.

TECHNICAL ANALYSIS VS FUNDAMENTAL ANALYSIS

There are two main ways traders analyse the market.

TECHNICAL ANALYSIS

Focuses on charts, price movement, and indicators.

FUNDAMENTAL ANALYSIS

Focuses on economic news, interest rates, inflation, and major global events.

Many experienced traders combine both approaches for a more complete market view.

TRADING SMARTER: NEWS, PSYCHOLOGY & RISK MANAGEMENT

WHY ECONOMIC NEWS MATTERS

The Forex market reacts to important economic events happening around the world.

Announcements about inflation, interest rates, employment, and economic growth can cause prices to move quickly.

Successful traders stay informed because news can create both opportunities and risks.

KEY ECONOMIC EVENTS EVERY TRADER SHOULD KNOW

Some of the most important market-moving events include:

- ✓ Interest Rate Decisions
- ✓ Inflation Reports (CPI)
- ✓ Non-Farm Payrolls (NFP)
- ✓ Gross Domestic Product (GDP)
- ✓ Central Bank Announcements

These events often increase market volatility.

WHAT IS AN ECONOMIC CALENDAR?

An Economic Calendar is a schedule of important financial events and announcements.

It helps traders:

- Know when major news will be released.
- Prepare for increased market movement.
- Avoid unexpected volatility.

Checking the Economic Calendar should become part of your trading routine.

TRADING PSYCHOLOGY

Trading is not only about charts and numbers.

It's also about controlling your emotions.

Successful traders learn to manage:

- Fear
- Greed
- Overconfidence
- Impatience

Discipline often matters more than predicting the market correctly.

COMMON EMOTIONS THAT AFFECT TRADERS

Emotions can influence trading decisions in ways that lead to unnecessary losses.

Common emotional mistakes include:

- Entering trades out of excitement.
- Holding losing trades out of hope.
- Closing winning trades too early.
- Revenge trading after a loss.

The best traders follow their plan not their emotions.

THE IMPORTANCE OF A TRADING PLAN

A Trading Plan is your personal guide for making consistent decisions.

A good trading plan answers questions like:

- ❑ What will I trade?
- ❑ When will I trade?
- ❑ How much will I risk?
- ❑ When will I exit the trade?

Trading without a plan is like travelling without a destination.

WHY EVERY BEGINNER SHOULD START WITH A DEMO ACCOUNT

A Demo Account allows you to practise trading using virtual money.

It helps you:

- ✓ Understand how trading platforms work.
- ✓ Test strategies without financial risk.
- ✓ Build confidence before trading with real funds.

Practice first. Trade later.

THE IMPORTANCE OF KEEPING A TRADING JOURNAL

A Trading Journal is a record of every trade you make.

It helps you:

- ✓ Track your progress.
- ✓ Learn from mistakes.
- ✓ Identify successful habits.
- ✓ Improve your trading over time.

Professional traders review their performance regularly.

GOOD TRADING HABITS

Successful traders build consistent habits.

These include:

- ✓ Following a trading plan.
- ✓ Managing risk.
- ✓ Being patient.
- ✓ Continuing to learn.
- ✓ Avoiding emotional decisions.

Consistency is more valuable than chasing quick profits.

QUICK RECAP

By now, you understand:

- ✓ Why economic news affects the market.
- ✓ The role of an Economic Calendar.
- ✓ The importance of trading psychology.
- ✓ Why every trader needs a trading plan.
- ✓ The value of a Demo Account.
- ✓ How a Trading Journal improves performance.
- ✓ The habits that successful traders develop.

YOUR TRADING JOURNEY WITH CENTY TRADERS

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TRADER

CHOOSING THE RIGHT BROKER

A broker is the company that gives you access to the Forex market.

Choosing the right broker is important because it affects your trading experience.

Look for a broker that offers:

- ✓ Security and regulation
- ✓ Competitive trading costs
- ✓ Fast trade execution
- ✓ Reliable customer support
- ✓ Easy deposits and withdrawals

A trusted broker provides the foundation for successful trading.

WHAT IS COPY TRADING?

Copy Trading allows you to automatically copy the trades of experienced traders.

Instead of making every trading decision yourself, your account mirrors the actions of a selected trader.

Copy Trading can help beginners:

- ✓ Learn from experienced traders
- ✓ Save time
- ✓ Build confidence while gaining market experience

Remember, all trading carries risk, including Copy Trading.

WHAT ARE EA BOTS?

EA stands for **Expert Advisor**.

An EA Bot is a trading program that can automatically analyse the market and execute trades based on predefined rules.

Benefits of EA Bots include:

- ✓ Removes emotional decision-making
- ✓ Operates 24 hours a day
- ✓ Executes trades quickly
- ✓ Follows a consistent trading strategy

EA Bots are tools not guarantees of profit.

HOW CENTY TRADERS HELPS YOU

At Centy Traders, our goal is to make trading more accessible, transparent, and beginner-friendly.

We support our clients through:

✓ Forex Education

✓ Copy Trading Solutions

✓ EA Bot Services

✓ Broker Connections

✓ Continuous Learning & Support

Whether you're learning your first trading concept or exploring automation, we're here to guide your journey.

WHY CHOOSE CENTY TRADERS?

We believe successful trading starts with knowledge.

That's why we focus on helping our clients:

✓ Learn before they invest.

✓ Build confidence through education.

✓ Access trusted trading solutions.

✓ Develop disciplined trading habits.

✓ Grow with long-term success in mind.

OUR VISION AND MISSION STATEMENT

VISION

Empowering millions to achieve financial freedom through intelligent, transparent, and accessible trading solutions.

Every product, service, and educational resource we provide is built around this vision.

MISSION

To deliver trusted copy trading and automated investment solutions that enable clients to build long-term wealth through technology, professional expertise, disciplined risk management, and continuous education.

IMPORTANT RISK DISCLAIMER

- Trading Forex and other financial instruments involves risk.
- Market prices can move against your expectations, and losses can occur.
- Never trade money you cannot afford to lose.
- Always take time to learn, practise on a demo account, and understand the risks before trading with real funds.
- Past performance does not guarantee future results.

WHAT'S NEXT?

Now that you've learned the basics, choose your next step:

- ✓ Continue Learning; Join the Centy Traders Academy.
- ✓ Start with Copy Trading; Let experienced traders manage the execution while you learn.
- ✓ Automate with GoldScaper EA; Trade using a disciplined rules-based system.
- ✓ Need Guidance? Chat with the Centy Traders team on WhatsApp.

Visit us today @ www.centytraders.com

THANK YOU

Continue Your Journey with Centy Traders

Thank you for taking the first step toward understanding the Forex market.

We hope this guide has helped you move from **curious** to **confident**.

Your learning doesn't end here—it begins here.

Let's build your trading future together.